

# Financial Stewardship

The Cape Cod Foundation is a unique financial steward, maintaining a bank-like transactional system to ensure that charitable dollars entrusted are available in perpetuity, while also providing the necessary resources to serve the community needs of Cape Cod. Accomplishing these financial goals requires the Foundation to maximize dollars available today.

Since the Foundation's founding in 1989, it has grown from a single fund of \$10,000 to more than \$38 million in assets at the end of 2010 (and more than \$40 million by May 1, 2011). This sustained growth reflects the successful management of Foundation funds and the institution's ability to respond to donors' philanthropic needs.

## Statement of Financial Position

Years Ending December 31, 2010 and December 31, 2009

		12/31/2010	12/31/2009
<b>ASSETS</b>	Cash and cash equivalents	\$ 1,502,019	\$ 2,355,590
	Investments at fair value	34,394,971	31,841,351
	Pledges receivable	404,604	497,418
	Other current assets	18,384	10,634
	Fixed assets	2,064,085	2,160,844
	<b>TOTAL ASSETS</b>	<b>\$ 36,384,064</b>	<b>\$ 36,815,061</b>
<b>LIABILITIES</b>	Accounts payable and accrued expenses	\$ 38,278	\$ 29,608
	Grants payable	32,222	10,500
	Fiscal agency liability	146,480	71,749
	Annuity obligations	444,039	477,937
	Agency endowment funds	538,281	1,748,113
	<b>TOTAL LIABILITIES</b>	<b>1,199,300</b>	<b>2,337,907</b>
<b>TOTAL NET ASSETS</b>	<b>37,184,764</b>	<b>34,477,154</b>	
<b>TOTAL LIABILITIES AND NET ASSETS</b>	<b>\$ 38,384,064</b>	<b>\$ 36,815,061</b>	

For a copy of the Audited Financial Statements of the Cape Cod Foundation audited by Anstiss & Co. P.C., please call the office at 1.800.947.2322.

## Statement of Activities and Changes in Net Assets

	12/31/2010	12/31/2009
<b>REVENUES, GAINS AND OTHER SUPPORT</b>		
Contributions	\$ 4,463,803	\$ 2,814,471
Grants and initiatives – other	63,521	108,462
Investment Income (Loss)	3,541,029	4,750,120
Other Income	13,298	18,553
<b>TOTAL REVENUES, GAINS AND OTHER SUPPORT</b>	<b>8,081,651</b>	<b>7,691,606</b>
<b>EXPENSES</b>		
PROGRAM SERVICES		
Direct Conduct of Charitable Activities	4,543,074	2,568,753
Community Services	312,382	257,244
<b>TOTAL PROGRAM SERVICES</b>	<b>4,855,45</b>	<b>2,825,997</b>
SUPPORTING SERVICES		
General and Administrative	265,423	225,896
Fund Development	253,161	236,541
<b>TOTAL SUPPORTING SERVICES</b>	<b>518,584</b>	<b>462,437</b>
<b>TOTAL EXPENSES</b>	<b>5,374,040</b>	<b>3,288,434</b>
CHANGE IN NET ASSETS	2,707,611	4,403,172
NET ASSETS, BEGINNING OF YEAR	34,477,153	30,073,981
<b>NET ASSETS, END OF YEAR</b>	<b>\$ 37,184,764</b>	<b>\$ 34,477,153</b>

