THE CAPE COD FOUNDATION

Building Resources. Granting Opportunity.

FEE POLICY

Each fund held by the Foundation is subject to the following fees:

1. Administrative Fee:

The administrative fee is set by the Board of Directors and supports the Foundation's work in managing the Fund. This fee includes: investment oversight and financial management; receipt and acknowledgment of incoming gifts; grantmaking services; annual tax reporting and filing; and other costs associated with fund administration.

<u>Fees for Funds Held in The Cape Cod Foundation's Investment Pool:</u>

Discretionary Grantmaking Funds

Unrestricted and Field of Interest

1.50% of market value less than $500,000
1.25% of market value $500,000 or more but less than $1 million
1.00% of market value $1 million or more
Minimum annual fee: $250
Minimum balance if endowed: $10,000
Minimum grant: $250

Designated Funds

1.00% of market value less than $500,000
.90% of market value $500,000 or more but less than $1 million
.75% of market value greater $1 million or more
Minimum annual fee: $250
Minimum balance if endowed: $10,000
Minimum grant: $250

Donor-Advised Funds

1.00% of market value less than $1 million
.50% of market value $1 million to $2 million
.25% of market value $2 million+
Minimum annual fee: $250
Minimum balance if endowed: $10,000
Minimum grant: $250

Agency Funds

1.00% of market value less than $1 million
.75% of market value $1 million or more but less than $5 million
.50% of market value greater than $5 million
Minimum annual fee: $250
Minimum balance if endowed/quasi-endowed: $10,000

Non-Invested (Non-Endowed) Discretionary, Designated, Donor-Advised, or Agency Funds
Funds held by the Foundation for a specified period, not intended for endowment. Funds are held in a money market account and income accrues to the Foundation. $250 annual fee will be assessed, with an additional 50 basis points (0.5%) assessed for every contribution once the fund is over $50,000.

Scholarship Funds

Invested (Endowed or Non-Endowed)
2% of market value if less than $1 million
1.5% of market value if $1 million or more
CCF Pooled Fund - .5 % of market value
Minimum annual fee: $625

Non-Invested (Non-Endowed)
2.5% of market value; minimum annual fee: $625

Minimum for Endowed Scholarship Fund: $100,000
Minimum for Non-Endowed Scholarship Fund: $25,000
Minimum Scholarship Award: $1,000

Fees on funds **invested** in the Foundation's investment pool are tiered (e.g. first million on a Donor-Advised Fund is 1%, second million is 0.5%, etc.) and are assessed monthly based on the fund's average daily balance. The fees on **non-invested** funds are assessed quarterly and based on the fund's average daily balance.

Note: The Foundation reserves the right to charge a fund for extraordinary legal or administrative expenses associated with the creation of the fund or maintenance of the fund. Further, the Foundation reserves the right to negotiate fees with donors in extraordinary circumstances.

2. Investment Management Expense:

Each fund is subject to a fee for custody of assets and investment management. These fees are based on the market value of the funds under management and assessed monthly based on each charitable fund daily market value during the month. Over the past year investment expenses have averaged about 40 basis points.

Policy approved and effective 6/24/26